

## **MEDEG**

### **Economic Development and Growth**

**Duration:** 2 years

**Course description:**

The Erasmus Mundus Master Course in "Economic Development and Growth" (MEDEG) is jointly organized by the University Carlos III Madrid (Spain), the University of Warwick (UK) and the Lund University (Sweden). MEDEG is a two-year full-time programme of 120 ECTS and offers an innovative curriculum in the field of economic development and growth, by combining a top-class education in economics and economic development with a special focus on long-run growth dynamics and the role of institutions.

Students are required to study in at least two of the consortium universities. The first year, spent either at Warwick or Carlos III Madrid, is based on a range of common core courses in economics, econometrics and economic development. They include basic courses of economic theory (micro, macro, international economics) and quantitative methods, and extensive and comprehensive training in Development Economics and Economic Growth. Specialization starts in the second part of the first year with a range of courses on micro- and macro-topics in economic development, growth and convergence in the long run, labour markets in developing economies, poverty and inequality measurement, economic development in Latin America, and financial systems in developing economies among others. Specialization is completed during the second year at Lund, with courses on comparative analysis of economic change, demographic change and living standards, economics of innovation in developing countries, migrations among others. At the end of both the first and second year students are required to write a final dissertation with substantial research content. Each student is assigned a personal tutor and carries out his/her final dissertation under the guidance of a supervisor.

The basic teaching language is English but students studying at Carlos III Madrid will receive part of the courses in Spanish. MEDEG also organizes annual workshops in which students and instructors are joined by experts in economic development to discuss major research and policy issues.

The annual intake is around thirty students. The partner universities award a double degree (Warwick+Lund, or Carlos III Madrid+Lund) to successful students. The programme also offers a comprehensive student service package, including insurance and welfare services, cultural programmes (including language courses), social activities and assistance with housing.

Applicants must have a first university degree, equivalent to bachelor level, in economics or related disciplines (economic history, business administration). Graduates in other disciplines but with a sufficient background in economics and quantitative methods are also eligible. Applicants must be proficient in English, computer literacy and have a good command of statistical methods.

MEDEG will give students with high academic and professional potential, coming both from the EU and Third-countries, the opportunity to specialize in an exciting area of economic studies and spend two years in an international academic environment oriented towards the promotion of research and professional excellence. Students educated and trained at MEDEG should expect to be recruited by national and international institutions working on economic development and poverty eradication, such as the European Union, OECD, ILO, World Bank, UNESCO, WTO, CEPAL, IADB (Inter-American Development Bank), as well as by NGOs, governments and central banks, think-thanks and multinational companies. Students oriented towards academic research can be admitted to the Doctoral Programmes of the partner institutions

**Website:** <http://www.uc3m.es/medeg>

**Partners:**

UNIVERSITY CARLOS III OF MADRID, Spain (Co-ordinating institution)  
UNIVERSITY OF WARWICK, United Kingdom  
LUND UNIVERSITY, Sweden

**Contact:**

Stefano Battilossi  
DEPARTAMENTO DE HISTORIA ECONOMICA E INSTITUCIONES

UNIVERSITY CARLOS III MADRID  
c/ Madrid 126  
28903 GETAFE - Spain  
[medeg@ceaes.uc3m.es](mailto:medeg@ceaes.uc3m.es)

**Maximum grant:**

857 200 € (30 000 € consortium + 827 200 € scholarships), 2010  
710 800 € (30 000 € consortium + 680 800 € scholarships), 2011  
650 800 € (30 000 € consortium + 620 800 € scholarships), 2012  
520 400 € (30 000 € consortium + 490 400 € scholarships), 2013